

Annual Quality Assurance Report (AQAR) 20221-23

Criterion VI Governance, Leadership and Management

FINANCE & ACCOUNTS e-MANAGEMENT



3268410

Submitted to National Assessment and Accreditation Council

FINANCIAL MANAGEMENT

Source of Funds

- · Fully funded by the UGC
- Generated from certain components of Student's fees (Self finance courses)
- Government Agencies through schemes such as DBT, DST funded INSPIRE Programme, other agencies such as ICSSR, SERB, UGC, UCOST, USERC, MoEN&CC, GBPNIHE, CM Protsahan Yojna etc.
- · University rents out space for Bank of Baroda/ State Bank of India (ATM).
- · Space in the premises has been leased to a caterer for running the University canteen

Utilisation of funds

- All financial transactions are done on the Public Financial Management System (PFMS), IFMS, RTGS, Payment Gateways: HDFC, AXIS Bank.
- Purchases are done through the Purchase Committee and GeM
- Deductions for Income Tax and Provident Fund are done as per the rules

Financial Audit

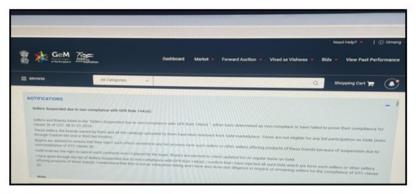
- · Internal Audit
- External Audit
- Audit Objections

GeM

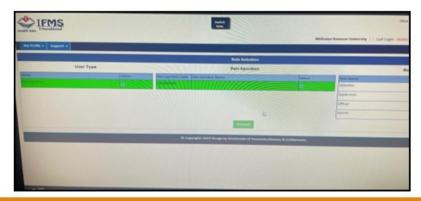
FINANCIAL MANAGEMENT

PFMS

IFMS







IMPLEMENTATION OF e-GOVERNANCE INITIATIVES

FINANCE AND ACCOUNTS

SOFTWARE
EMPLOYED IN
ENABLING EGOVERNANCE IN
FINANCE AND
ACCOUNTS

Tally Prime
Silver

