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Annual Quality Assurance Report (AQAR) 2022-23

Criterion VI

230

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Governance, Leadership and Management

Finance & Accounts

1000000

e-Governance & Management



Submitted to
National Assessment and Accreditation Council



Finance & Accounts

E-Governance & Management





Finance &
Accounts

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FINANCIAL MANAGEMENT

ource of Funds

- · Fully funded by the UGC
- · Generated from certain components of Student's fees (Self finance courses)
- Government Agencies through schemes such as DBT, DST funded INSPIRE Programme, other agencies such as ICSSR, SERB, UGC, UCOST, USERC, MoEN&CC, GBPNIHE, CM Protsahan Yojna etc.
- · University rents out space for Bank of Baroda/ State Bank of India (ATM).
- Space in the premises has been leased to a caterer for running the University canteen

Utilisation of funds

- All financial transactions are done on the Public Financial Management System (PFMS), IFMS, RTGS, Payment Gateways: HDFC, AXIS Bank.
- · Purchases are done through the Purchase Committee and GeM
- Deductions for Income Tax and Provident Fund are done as per the rules

Financial Audit

- · Internal Audit
- External Audit
- · Audit Objections